

News Release

For information contact:

Lisa Schultz Chief Communications Officer CNL Financial Group (407) 650-1223

CNL COMMERCIAL REAL ESTATE HIRES NEW PRESIDENT OF REAL ESTATE SERVICES

-- Distinguished real estate veteran to help guide fast-growing real estate company --

(ORLANDO, Fla.) Jan. 24, 2014 — CNL Commercial Real Estate has named Ken Loeber, former global chief sales officer for CB Richard Ellis, its new president of real estate services. Loeber, who began his new role on Jan. 13, reports to CNL Commercial Real Estate Group President Paul Ellis. He will be based in the company's office in Charlotte, N.C.

In this newly created role, Loeber will oversee the company's real estate services business and help build and strengthen existing relationships with corporate, institutional and nonprofit owners and users of real estate. Among his top priorities will be: adding strategic new service lines, expanding into new geographic areas across the Sunbelt, and growing the firm's customer base. He will also help to recruit high-performing professionals to the company's existing offices in Florida, North Carolina, Georgia, Texas and California to complement the services CNL Commercial Real Estate already provides to customers in each of its markets.

"Ken is a deeply trusted and innovative leader in our industry with a tremendous track record of growing businesses and establishing lasting client relationships. Furthermore, critical to our culture is his ability to inspire the people he works with to better themselves and their careers," said Ellis. "I have known Ken for many years and I am grateful to have him on the CNL Commercial Real Estate team as we continue to grow our business and look toward the future."

Since its founding in early 2007, CNL Commercial Real Estate has grown from 12 partners to more than 110 employees. The company offers a full-service real estate platform focused on industrial, office and retail, and has a division that specializes in churches and educational properties. Additionally, the company has a full-service development and investment platform focused on acquisition and development opportunities in the growth markets in which it operates.

"CNL Commercial Real Estate is a very strong company that has been extremely successful over its seven year history in adding key real estate veterans and expanding into new markets. I am excited as I see the potential for significant growth on top of that foundation," Loeber said. "The focus of real estate services must be the customers and their needs and their businesses, and CNL Commercial Real Estate has a proven passion for that approach. To serve those customers more fully our industry must evolve. I am excited to have the opportunity to come on board with CNL Commercial Real Estate and to help us identify and explore new strategies, technology and business models and create a new, and better, kind of company."

Prior to joining CNL Commercial Real Estate, Loeber served as the global chief sales officer and global director of the project management business for CB Richard Ellis, overseeing the acquisition of the company's outsourcing contracts across 78 countries and developing real estate and workplace solutions for many Fortune 500 companies such as such as Microsoft, Google and Bank of America. He is known for identifying and training top talent, and serving as a mentor for many individuals. He is also recognized for his ability to effectively develop strategies for new services and businesses.

Loeber began his real estate career in 1989 with Trammell Crow Company, which was acquired by CB Richard Ellis in 2006. He has developed office, retail and industrial product around the world and, during his time at CB Richard Ellis, founded and grew the industry's largest project management services business

"Through my experience I have learned a great deal about real estate on the global level. I think that broad and varied outlook gives me unique insight into how we can meet the evolving needs of our diverse customers within the markets we serve," Loeber said.

CNL Commercial Real Estate is based in Orlando, Fla., with offices in Jacksonville, Fla., Tampa, Fla., Boca Raton, Fla., Charlotte, N.C., Dallas, Atlanta and Southern California.

About CNL Commercial Real Estate

CNL Commercial Real Estate offers a full range of commercial real estate services, including leasing and management, tenant representation, project management, facilities management and brokerage services, as well as a development and investment platform. It operates in all sectors of commercial real estate, including office, retail, industrial and multifamily. For more information, visit cnl.com/commercial.

About CNL Financial Group

CNL Financial Group (CNL) is a leading private investment management firm providing global real estate and alternative investments. Since inception in 1973, CNL and/or its affiliates have formed or acquired companies with more than \$28 billion in assets. CNL is headquartered in Orlando, Florida. For more information, visit cnl.com.

###