



News Release

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CNL EXECUTIVE TO SPEAK AT ERNST & YOUNG REIT CONFERENCE

-- Talk will highlight the impact of liquidity events on the marketplace--

(ORLANDO, Fla.) Sept. 22, 2014 — Tracy Schmidt, the enterprise chief financial officer and chief operating officer for CNL Financial Group, will discuss recent liquidity events of non-traded Real Estate Investment Trusts (REITs) and their impact on the market at the Ernst & Young REIT CFO and Tax Director Roundtables. The event is being held from Sept. 28 to Sept. 30 at the Ritz-Carlton in Orlando.

The conference will consist of roundtable sessions highlighting important industry topics including the impact of alternative sources of capital on REITs and an update on tax and accounting laws.

Other panelists expected to speak with Schmidt about recent liquidity events for non-traded REITs include Rosemarie Thurston, partner at law firm Alston & Bird LLC, and Corey Schneider, executive director of real estate investment banking at J.P. Morgan.

Schmidt oversees CNL's financial and operational affairs. He has more than 35 years' experience in finance, administration and operations.

About CNL Financial Group

CNL Financial Group (CNL) is a leading private investment management firm providing global real estate and alternative investments. Since inception in 1973, CNL and/or its affiliates have formed or acquired companies with more than \$29 billion in assets. CNL is headquartered in Orlando, Florida. For more information, visit www.cnl.com.

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