



News Release

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CNL NAMES THREE EXECUTIVES TO MANAGE AND GROW HEALTHCARE PORTFOLIO

(ORLANDO, Fla.) April 22, 2013 — CNL Financial Group recently promoted three key executives who lead the company’s growing portfolio of healthcare real estate. Sharon Yester, Kevin Maddron and James Schmid will oversee efforts to strengthen and grow investments in senior housing and healthcare properties.

Yester has been named chief healthcare strategist and will direct the company’s healthcare strategy and continue to strengthen CNL’s relationships within the healthcare sector. Yester, who previously served as chief asset management officer for CNL and senior vice president of asset management for CNL Retirement Properties, Inc., has more than 25 years of experience in senior housing and healthcare operations and management.

Maddron has been named senior managing director for healthcare and senior housing properties. He will continue to lead investment and asset management activities of senior housing and healthcare properties owned by CNL-sponsored real estate companies. He has more than 20 years of experience in the senior housing and healthcare sectors.

Schmid has been named vice president of acquisitions, with his primary focus being medical facility-related investment sourcing, underwriting and capital markets efforts. Schmid joined CNL in 2011 and has more than 10 years of experience in healthcare acquisitions, portfolio management and finance.

“Sharon, Kevin and James have played central roles in CNL’s active and successful return to healthcare real estate investments. These promotions recognize all three for their contributions to our investment strategy,” said Stephen H. Mauldin, president and CEO of CNL Healthcare Properties, a real estate investment trust that owns 30 healthcare properties.

Since inception in 1973, CNL Financial Group and its affiliated companies have invested more than \$7.1 billion in healthcare and senior housing assets. It manages the 19th-largest senior housing portfolio in the country, according to data compiled by the American Seniors Housing Association. CNL Healthcare Properties, formerly CNL Healthcare Trust, has invested in more than \$560 million worth of senior living communities and medical office buildings since February of 2012.

About CNL Financial Group

CNL Financial Group (CNL) is a leading private investment management firm providing global real estate and alternative investments. Since inception in 1973, CNL and/or its affiliates have formed or acquired companies with more than \$26 billion in assets. CNL is headquartered in Orlando, Florida. For more information, visit www.cnl.com.

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