

News Release

For information contact:

Sherry Magee Senior Vice President Communications CNL Financial Group 407-650-1223

CNL LIFESTYLE PROPERTIES ANNOUNCES ANNUAL STOCKHOLDER MEETING

(ORLANDO, Fla.) Oct. 8, 2014 — The board of directors of CNL Lifestyle Properties, Inc. has announced the company will hold its 2014 annual stockholders meeting on Wednesday, Dec. 10, at 9:30 a.m. EST. The meeting will be held at the company's offices at CNL Center at City Commons, 450 S. Orange Ave., Orlando, Florida. Only stockholders of record at the close of business on Tuesday, Nov. 4, will be entitled to vote at the meeting. CNL Lifestyle Properties will issue a proxy statement relating to the annual meeting on or about Monday, Nov. 10, which will be mailed to the stockholders who were entitled to vote at the meeting.

About CNL Lifestyle Properties

CNL Lifestyle Properties, Inc. is a real estate investment trust that owns a portfolio of 104 properties in the United States and Canada in the lifestyle sectors. Headquartered in Orlando, Florida, CNL Lifestyle Properties specializes in the acquisition of ski and mountain lifestyle, attractions, marinas, senior housing and additional lifestyle properties. For more information, visit CNLLifestyleREIT.com.

About CNL Financial Group

CNL Financial Group (CNL) is a leading private investment management firm providing global real estate and alternative investments. Since inception in 1973, CNL and/or its affiliates have formed or acquired companies with more than \$29 billion in assets. CNL is headquartered in Orlando, Florida. For more information, visit CNL.com.

###