

News Release

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CNL CROSLAND WELCOMES TWO NEW TENANTS TO BLAKENEY

-- Shopping center to hold Christmas event on Dec. 7 and Dec. 8 --

(CHARLOTTE, N.C.) Dec. 5, 2012 — CNL Crosland Commercial Real Estate has signed two new tenants for the upscale Blakeney shopping center in south Charlotte.

Riley Rose Boutique, a trendy juniors fashion store, opened on Nov. 23. The 1,196-square-foot store sells affordable fashions from New York and Los Angeles. Jodi Poyntz, a graduate of Fashion Institute of Technology, who has more than 18 years of experience in the industry working as a buyer, product manager and seller, owns Riley Rose Boutique.

"I felt like there was a void in this market for a store with the fashions we offer at a reasonable price," said Poyntz, who recently moved to Charlotte. "I am excited to have opened at Blakeney and feel my store complements the current retailers at the center."

Kids' Club, an hourly childcare provider, is scheduled to open in early 2013. It will occupy 1,063 square feet. Kids' Club will be open six days a week from 8:30 a.m. to 9:30 p.m. It is owned by Tricia Cotham, who represents N.C. House District 100 in the General Assembly. She has also worked as a middle school and high school teacher and assistant principal.

Gwen Glaeser, vice president with CNL Crosland Commercial Real Estate, represented the ownership of Blakeney in both transactions.

"Both Riley Rose Boutique and Kids' Club are great additions to the diverse mix of boutique shops and services at Blakeney," Glaeser said.

To help celebrate the season, Blakeney will be holding a special holiday event on Dec. 7 and Dec. 8 from 5:30 p.m. to 8:30 p.m. The event features a visit from Santa Claus and his friends, free carriage rides, crafts for children, cookies and hot chocolate. It is free and open to the public.

About Blakeney

Blakeney is a 270-acre development two miles outside I-485 with 495,000 square feet of retail that includes a mix of local and national retailers with a signature retail component of specialty shops, as well as casual and upscale dining. Blakeney encompasses four quadrants at the intersection of Rea and Ardrey-Kell roads – key thoroughfares connecting southern Mecklenburg and Union counties. The pedestrian-friendly community links retail, office, residential and recreational amenities through a network of sidewalks and trails, highlighted by preserved greenways and a two-acre park. For more information, visit www.shopblakeney.com.

About CNL Crosland Commercial Real Estate

CNL Crosland Commercial Real Estate offers a full range of commercial real estate services, including leasing and management, tenant representation, project management, facilities management and brokerage services as well as a development and investment platform. It operates in all sectors of commercial real estate, including retail, office, industrial and multifamily. For more information, visit www.cnl.com/commercial.

About CNL Financial Group

CNL Financial Group (CNL) is a leading private investment management firm providing global real estate and alternative investments. Since inception in 1973, CNL and/or its affiliates have formed or acquired companies with more than \$26 billion in assets. CNL is headquartered in Orlando, Florida. For more information, visit <u>www.cnl.com</u>.

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